

NORTH CAROLINA RATE BUREAU

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June 7, 2001

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Item R-1371-2001 Update to Retrospective
Rating Plan Parameters

The Bureau has adopted and the North Carolina Commissioner of Insurance has approved a proposal to update the Expected Loss Ranges and the State And Hazard Group Severity Relativities of the Retrospective Rating Plan.

The attached Filing Memorandum describes the changes which have been approved to become effective July 1, 2001, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:dg

Enclosure

C-01-5